

## How to Buy LIFEtoken - A Beginner's Guide

Interested in purchasing some LIFEtoken but just not sure where to start? Don't worry! LIFElabs are here to help you navigate the process. Read on for our step-by-step guide to start you off on your LIFE journey!

LIFElabs is the research and development hub responsible for LIFEtoken and its associated products, LIFEcard and LIFEwallet. LIFE's mission is to bring digital currency to the masses, with a firm belief that everyone should have the opportunity to be part of the cryptocurrency revolution.

LIFEtoken (LIFE) is a cryptocurrency *token* (not to be confused with coin). It works just like digital cash, the same as the money in your online bank account. It can be bought, sold, and traded like shares, or used to purchase items from a growing number of retailers. LIFEtoken is available to buy on global cryptocurrency exchanges.

N.B. In order to purchase LIFE you must first purchase Bitcoin (BTC), as it is not yet possible to directly purchase LIFE. Therefore, you will need to purchase BTC and trade it for LIFE via a cryptocurrency exchange. An exchange is a platform where you can buy, sell, and trade tokens/coins with ease.

### 1. Create a **Coinbase account** (<https://www.coinbase.com/>)

Coinbase is a fiat\* exchange, which is where you can purchase cryptocurrency with cash. To join, you will need to provide:

- Photo ID (driver's license, passport, etc.)
- Proof of address (utility bill or official document, dated within the last 3 months)
- Payment details

Once you've created your account, you will be able to:

- a) Purchase BTC (and other cryptocurrencies), and
- b) Find your BTC address under accounts > BTC (the QR icon will tell you your BTC address)

### 2. Download the **LIFEwallet app** ("*LIFE - Simply For Everyone*")

LIFEwallet is an iOS app (coming soon to Android) where you can store and transfer LIFE, BTC, and ETH (Ethereum) in the 'Wallet' and 'Transactions' sections. You can also check and compare rates of your favourite coins/tokens in the 'Markets' section. From here:

- a) Find your LIFEwallet address in the 'Wallet' section of the app

### 3. Send BTC from Coinbase to your LIFEwallet

Go to the 'Send' tab on Coinbase (envelope icon) and enter your LIFEwallet BTC address.

\***Fiat** (*n*) is money/currency that a government has declared to be legal tender but is not backed by a physical commodity, e.g. GBP (£), EUR (€), USD (\$)

4. **Go to Coinswitch** (<https://coinswitch.co/>)

Coinswitch is an online platform used to convert digital currencies. From here, you will need to:

- a) Enter the amount of BTC you want to convert to LIFE.
- b) Provide Coinswitch with both your BTC and LIFE addresses.
- c) Coinswitch will now create a 'brokerage' address, which you can send your BTC to, to be converted into LIFE.
- d) Using your LIFEwallet, send BTC to the 'brokerage' address.
- e) BTC is then automatically converted to LIFE and sent back to your LIFEwallet.

Congratulations, you are now the proud owner of LIFE! If you have any issues following the above steps, please get in touch with the team via [info@lifelabs.io](mailto:info@lifelabs.io) or direct message using the social platforms below – we always love to chat to our community.

As a LIFE fan, be sure to follow us on our social channels to make sure you never miss an update.



*LIFE – Simply For Everyone.*